

PRESS RELEASE

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Housing Trust Fund Ventura County announces \$1 million investment by Bank of the Sierra

Invites the community to learn more about the impact of affordable housing at January 26th Annual Meeting

Ventura County, CA – Housing Trust Fund Ventura County (Housing Trust Fund VC) announced today a \$1 million investment by Bank of the Sierra into the nonprofit’s **Everyone Deserves a Home** Revolving Loan Fund. This community impact note will be pooled with funds from investors, both public and private, to provide flexible, below-market interest rate loans in support of building safe and equitable homes in diverse neighborhoods, that positively impact people’s lives in Ventura County. Additionally, investors earn a modest financial return on their investment.

Housing Trust Fund VC also welcomed a \$250,000 investment from CBC Federal Credit Union. “We are honored investors like Bank of the Sierra and CBC Federal Credit Union see the value in helping to support more affordable apartments and housing in our community,” commented Linda Braunschweiger, CEO of Housing Trust Fund Ventura County. “Having funded over \$18 million in loans in the past 10 years, it’s truly a fulfilling moment to reflect on the significant impact we and our community partners have made and continue to make throughout our county by providing lending capital for the early development costs of affordable housing units, from land acquisition to early construction.”

Housing Trust Fund VC hosts Annual Meeting on January 26, 2022, 11:30 a.m. to 1:00 p.m. via Zoom.

Join Housing Trust Fund VC at its Annual Meeting to learn more about its “Community Promise” – a commitment to positively impact people’s lives through the ongoing funding of safe and equitable homes. Local housing experts Ray Pearl, Executive Director of California Housing Consortium, and Troy Brown, Moorpark City Manager will join Housing Trust Fund VC CEO Linda Braunschweiger on January 26th from 11:30 a.m. to 1:00 p.m. via Zoom. Click [HERE](#) to register.

Housing Trust Fund Ventura County – Launched as a 501c3 nonprofit corporation in 2011, Housing Trust Fund VC is the local trusted leader in helping to increase affordable housing options throughout Ventura County by leveraging public-private partnerships to provide low-cost, flexible loans early in the housing development cycle. As of January 2021, Housing Trust Fund VC has invested over \$18 million through its revolving loan fund, creating 847 affordable apartments and homes for very-low, low- and middle-income employees, transitional age foster youth, veterans, farm workers, and the homeless.

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